

(J.B.C.) 4/9/53 (M) - 2300 4120

Pres - J.B.C., J.B.W., J.B.D., J.B.E., J.B.F., J.B.G., J.B.H., J.B.I., J.B.J., J.B.K., J.B.L., J.B.M., J.B.N., J.B.O., J.B.P., J.B.Q., J.B.R., J.B.S., J.B.T., J.B.U., J.B.V., J.B.W., J.B.X., J.B.Y., J.B.Z.

118

#14 Rochester, N.Y.

2 of leasing to Ray Line Trucks.

60,000 rent, net.

98,217 - our cost

We put 100M in 52

Both - unanimous -

525 Frederick, Md. (18,000)

(J.B.M.)

7 of addition -

Index of 218M in 52 (for 100M to 200M)

Ext. 400M (by J.B.C., J.B.W., J.B.D., J.B.E., J.B.F., J.B.G., J.B.H., J.B.I., J.B.J., J.B.K., J.B.L., J.B.M., J.B.N., J.B.O., J.B.P., J.B.Q., J.B.R., J.B.S., J.B.T., J.B.U., J.B.V., J.B.W., J.B.X., J.B.Y., J.B.Z.)

52 Prof - 175M.

Ext. - 235M.

OK opposed. (the only one)

(Ext. J.B.C. that we won't own, a long meeting)

It was decided to do it.

Done in 1954.

Baltimore, Md. - Ordman - General Shop, Center. (J.B.M.)

Ext. vol. 400M; ext. Prof. 26M (6.5%) (Comd. ext. 250/500)

21,000 families to shop here.

Rent 15M in 4 1/2% to 400M - 4% over

Contr. cost 2175M.

25' x 150' = 1357' area - 23 stool ft.

J.B.W. to meet, subject to his OK.

Essex, Md. - Middlesex Shop, Ctr. (J.B.M.)

Ext. vol. = 475M; ext. Prof. 34M (7.1%)

25' x 150' (1357' area)

1100 cars parking.

Exclusive -

Rent 15,000 min. to 4 1/2% to 400M + 4% over 400M.

Take it.

Baltimore, Md. - Look-Laven Shop, Ctr.

119

J.B.W. to look over -

a big 2.

Detroit - Woodward - 13 mi. Rd.

1182 cars in front (P.R.G.)

This location was turned down, 5 to 4.

(J.B.C., J.B.W., J.B.D., J.B.E., J.B.F., J.B.G., J.B.H., J.B.I., J.B.J., J.B.K., J.B.L., J.B.M., J.B.N., J.B.O., J.B.P., J.B.Q., J.B.R., J.B.S., J.B.T., J.B.U., J.B.V., J.B.W., J.B.X., J.B.Y., J.B.Z.)

(J.B.C.) 5/21/53 (P) - 9:00 - 11:35 -

Pres - J.B.W., J.B.K., J.B.D., J.B.E., J.B.F., J.B.G., J.B.H., J.B.I., J.B.J., J.B.K., J.B.L., J.B.M., J.B.N., J.B.O., J.B.P., J.B.Q., J.B.R., J.B.S., J.B.T., J.B.U., J.B.V., J.B.W., J.B.X., J.B.Y., J.B.Z.

Oak Park - 9 mi. - Schaefer

(J.B.N.)

We might be interested in this only if we can have

If we can get Schaefer's Schoolcraft (J.B.W. very

Don't commit ourselves on this one; but be sure to get into

Let's look.

Voted down; abt. unanimously.

(J.B.H.) - So do in 54.

Midland, Mich. -

new store in present loc.

Ext. vol. 445M; ext. Prof. 24M (5.4%)

Contr. cost 242M. (4 in. size of floor to 30 stools)

J.B.C. did 919M in this loc. in 52.

Moved by J.B.W. that we take this, supported by J.B.

J.B.C. appears to do 2,000,000 in their new store. (J.B.H.)

You don't envy your married

girl friends a bit, do you?

(J.B.H.)

#2 Paducah, Ky.

Buying "Journey" store for all to 44th St. inc. space from 1900' to 2500'.

(Calvert City, now 16 miles from Pad., will be only 12 miles

after new road is completed (now under constr.))

The Ky. Dam. (cost 742M), inflated 2 years ago; part of T.V.